



# KINGBOROUGH BOWLS CLUB INC.

## Purchasing Policy

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### POLICY

All expenditure of the Kingborough Bowls Club Inc. (the Club) funds is subject to the scrutiny of members and to third party audits. As such, and irrespective of the value of any purchase, all transactions must be made with honesty and integrity, in a competitive and transparent manner that allows them to be understood and justified.

Purchases are to deliver the best value for money outcome to the Club, whilst taking into account the requirements of standard, quality, service, delivery, reliability, environmental and social issues.

The lowest cost does not necessarily mean it is the best option for the Club. Amongst others, the total cost of ownership includes costs related to sourcing, delivery, installation, payment terms, spare parts, energy consumption and maintenance.

All purchases made for and on behalf of the Club shall be performed in accordance with this policy and the Club's Purchasing Procedure.

Approved by the Board of Management on the *23<sup>rd</sup>*..... day of March 2015.

A handwritten signature in black ink, appearing to read 'A. Sculthorpe'.

Allen Sculthorpe  
President

